

285 - IWMD BANKRUPTCY RECOVERY PLAN

Operational Summary

Description:

To continue to receive and dispose of imported waste and provide net imported waste revenue for transfer to the General Fund in support of the County debt defeasance strategic plan.

Strategic Goals:

- See Integrated Waste Management Department Fund 299.

Ten Year Staffing Trend Highlights:

- See Integrated Waste Management Department Fund 299.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	22,625,260
Total Recommended FY 2004-2005 Budget:	19,708,859
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

The Department will continue to provide available landfill capacity as needed for importation of waste and transfer net importation revenues to the General Fund for bankruptcy related obligations. For Fiscal Year 2004/2005 IWMD is projecting net importation revenues of \$10.2 million to be transferred to the General Fund.

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	22,777,426	19,213,559	22,756,119	19,708,859	(3,047,260)	-13.39
Total Requirements	22,646,567	19,213,559	22,625,260	19,708,859	(2,916,401)	-12.89
Balance	130,859	0	130,859	0	(130,859)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD Bankruptcy Recovery Plan in the Appendix on page 601.

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Operation of Enterprise Fund 285 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Estimate (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Operating Revenue					
7520	Sanitation Services	22,589,252	22,585,260	19,533,000	19,533,000
7590	Other Charges For Services	579	0	0	0
Total Operating Revenue		22,589,832	22,585,260	19,533,000	19,533,000
Operating Expenses					
1900	Professional And Specialized Services	123,837	130,000	135,875	135,875
Total Operating Expenses		123,837	130,000	135,875	135,875
Total Operating Income (Loss)		22,465,995	22,455,260	19,397,125	19,397,125
Non-Operating Revenue					
6610	Interest	61,525	40,000	45,000	45,000
Total Non-Operating Revenue		61,525	40,000	45,000	45,000
Non-Operating Expenses					
1912	Investment Administrative Fees	4,361	0	0	0
3100	Contributions To Non-County Government Agencies	1,108,559	1,110,188	953,700	953,700
3700	Taxes And Assessments	1,743,551	1,708,000	1,428,000	1,428,000
Total Non-Operating Expenses		2,856,471	2,818,188	2,381,700	2,381,700
Net Non-Operating Income (Loss)		(2,794,946)	(2,778,188)	(2,336,700)	(2,336,700)
Income (Loss) Before Contributions & Transfers *		19,671,049	19,677,072	17,060,425	17,060,425
Statement Of Changes In Net Assets - Unrestricted					
Income (Loss) Before Contributions & Transfers		19,671,049	19,677,072	17,060,425	17,060,425
4800	Interfund Transfers Out - To Fund 100	(13,435,889)	(11,962,669)	(10,182,050)	(10,182,050)
4802	Interfund Transfers Out - To Funds 2AA - 299	(6,230,370)	(7,714,403)	(7,009,234)	(7,009,234)
Net Increase (Decrease) In Net Assets - Unrestricted		4,790	0	(130,859)	(130,859)
Net Assets - Unrestricted - Beginning Of Year		126,069	130,859	130,859	130,859
Net Assets - Unrestricted - End Of Year		130,859	130,859	0	0
* Note - Loss Before Contributions & Transfers Is Offset By Net Assets - Unrestricted Carried Forward From Previous Fiscal Year.					